

TOM & GEORGE - NOT WELCOME HERE

FEBRUARY 2007

Everyone is expecting great things. David Moores and Rick Parry have sold the family silver and we have new owners, Tom Hicks and George Gillett. We are told they are billionaires and fans and we are expectant of no debt, big transfer budgets, new stadiums and putting Liverpool FC back where it belongs, at the top of the Premiership.

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No one expects great things. Tom Hicks and George Gillett 'own' the club with the Royal Bank of Scotland's money. None of the promises have been delivered, the family silver is tarnished and we are the club with the poorest billionaires, ever.

Tom and George are no longer welcome at Liverpool Football Club and this is why:

DEBT

The club had a debt of approximately £44m when Tom and George took over from David Moores. The current debt is £237m, reduced from an initial debt of £350m. This debt means repayments of £30 + million EVERY year. The club are looking for investment of £100m - not to buy new players or fund a new stadium - but to pay down the debt. A debt we didn't want or have in the first place.

"When I was in the leverage buy-out business we bought Weetabix and we leveraged it up to make our return. You could say that anyone who was eating Weetabix was paying for our purchase of Weetabix. It was just business. It is the same for Liverpool."

Tom Hicks, (May 2007), does not hide his view on the leveraged buyout at Liverpool

LIES

"This is not a takeover like the Glazer deal at Manchester United. There is no debt involved, and we believe that as custodians of this wonderful, storied club we have a duty of care to the tradition and legacies of Liverpool."

Tom Hicks, February 2007

"The shovel needs to be in the ground in the next 60 days or so, and we would intend to follow that. I think you'll see the beginnings of a great big swimming pool being dug out here in Stanley Park relatively soon".

George Gillett, February 2007

"I asked why they had approached Klinsmann, because his pedigree was not one that immediately made fans sit up and take note. He claimed Klinsmann had a brilliant track record, and he had excellent marketing talent, having close links with those at Adidas, Nike and Reebok and the benefits of him being at Liverpool."

George Gillett's justification for approaching Jurgen Klinsmann, January 2009

COWBOYS

They have promised much and delivered little. Their job as 'custodians' has been nothing but making it up as they go along, taking expenses (over £2 million as shown in the accounts up to 2009) from the club for their no expense spared trips to come and watch us play, entertaining family and friends along the way.

To support us in our campaign to rid LFC of Tom and George, please join us at www.spiritofshankly.com/join

never
walk
alone.